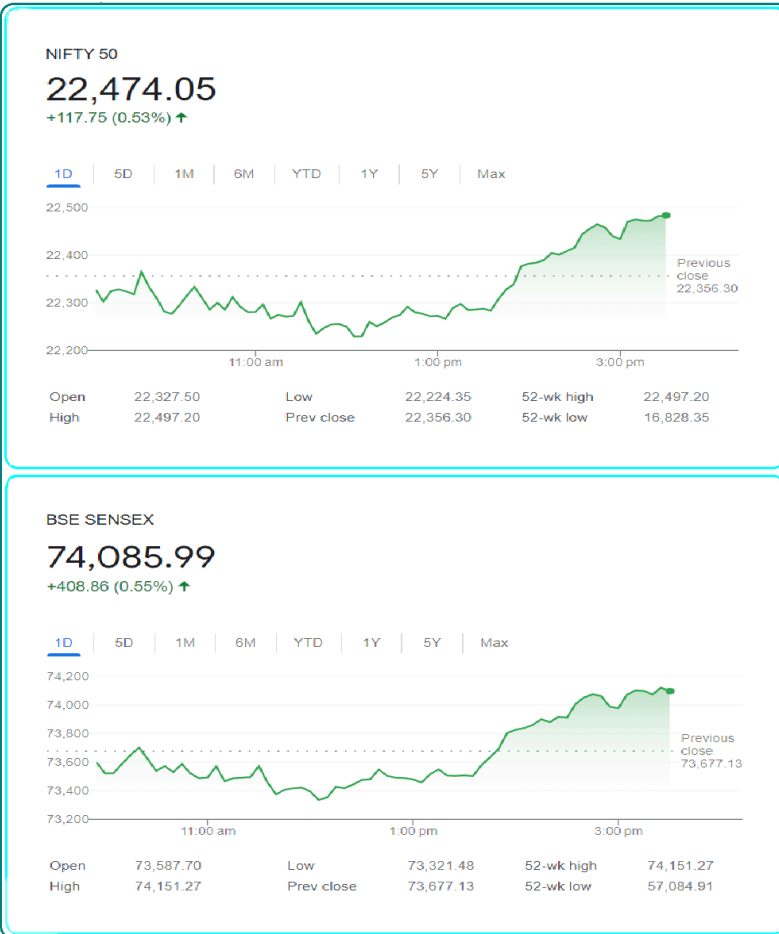


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22474.05	22356.30	0.53%
S&P BSE SENSEX	74085.99	73677.13	0.55%
NIFTY MID100	48857.30	49114.90	-0.52%
NIFTY SML100	15576.55	15888.10	-1.96%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47965.40	47581.00	0.81%

## Market Wrap Up

- The key equity benchmarks ended with modest gains. The Nifty settled above the 22,450 mark after hitting the day's low of 22,224.35 in early afternoon trade.
- The S&P BSE Sensex gained 408.86 points or 0.55% to 74,085.99. The Nifty 50 index added 117.75 points or 0.53% to 22,474.05. The Nifty and the Sensex hit all-time highs in late trade at 74,151.27 and 22,497.20, respectively.
- The S&P BSE Mid-Cap index shed 0.65% and the S&P BSE Small-Cap index declined 1.91%.
- Among the sectoral indices, the Nifty Private Bank index (up 0.87%), the Nifty Healthcare index (up 0.84%) and the Nifty bank index (up 0.81%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 2.54%), the Nifty Realty index (down 1.34%) and the Nifty Oil & Gas index (down 1.03%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **March** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **27417** contracts at the end of the day.
- Long** position build up for the **March** series has been witnessed in **RELIANCE, LT, INFY**.
- Short** position build up for the **March** series has been witnessed in **BAJFINANCE, MARUTI**.
- Unwinding** position for the **March** series has been witnessed in **BHARTIARTL, SBIN, ICICIBANK, HDFCBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	21181.30	21121.20	0.28%
NIFTY FMCG	53879.60	53653.10	0.42%
NIFTY IT	37001.80	36720.75	0.77%
NIFTY METAL	8257.65	8300.55	-0.52%
NIFTY PHARMA	19140.00	19018.50	0.64%
NIFTY REALTY	917.85	930.35	-1.34%
BSE CG	58849.55	59033.27	-0.31%
BSE CD	52528.49	52344.36	0.35%
BSE Oil & GAS	28824.79	29072.97	-0.85%
BSE POWER	6775.01	6848.10	-1.07%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	40090.78	40097.63	-0.02%
HANG SENG	16438.09	16162.64	1.70%
STRAITS TIMES	3136.14	3107.10	0.93%
SHANGHAI	3039.93	3047.79	-0.26%
KOSPI	2641.49	2649.40	-0.30%
JAKARTA	7329.80	7247.46	1.14%
TAIWAN	19499.45	19386.92	0.58%
KLSE COMPOSITE	1531.51	1536.98	-0.36%
ALL ORDINARIES	7990.30	7988.30	0.03%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	110204.13	95499.79
NSE F&O	63789495.78	45481218.92

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	2766.75
NET SELL	-

(Source: [NSE](#))

## Corporate News

- **Bharat Heavy Electricals Ltd** has bagged an order from power giant NTPC to set up a 1,600 MW Singrauli thermal power project (Stage-II). The size of the order is more than Rs 9,500 crore.
- **Tata Motors** said that the total Jaguar Land Rover (JLR) registrations in UK increased 35.03% to 2,255 units in February 2024 from 1,670 units in February 2023. New car registrations in the United Kingdom (UK) recorded 14% rise in February 2023 to 84,886 units from 74,441 units in February 2022. While Jaguar registrations surged 136.54% to 738 units while Land Rover registrations jumped by 11.71% to 1,517 units in February 2024 over February 2023.
- **Atul Auto** said that it has invested Rs 19.99 crore by way of subscription in the equity share capital of its subsidiary, Atul Greentech (AGPL), on the right basis.
- **KPI Green Energy** announced that it has bagged orders aggregating to 9.40 MW for executing solar power projects.
- **NLC India** said that it has incorporated a wholly owned subsidiary NLC India Green Energy (NIGEL) to carry out future renewable projects.
- **Ajmera Realty & Infra India** announced that it has successfully secured credit facilities totaling to Rs 500 crore from Standard Chartered Bank and ICICI Bank for Ajmera Manhattan residential project, to partly prepay the GCP loan.
- **Torrent Pharma** said that the US drug regulator has issued an establishment inspection report (EIR) for the Bileshwarpura facility in Gujarat stating the inspection to be closed.
- **J.Kumar Infraprojects** said that it has received a letter of award (LoA) for a road construction project from City and Industrial Development Corporation of Maharashtra (CIDCO) for a contract worth Rs 912.28 crore.
- **J Kumar Infraprojects** said that through its joint venture, J.Kumar- SMC has received a letter of acceptance (LoA) from Brihanmumbai Municipal Corporation (BMC) worth Rs 1,329.71 crore.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BAJAJ-AUTO	8605.80	8351.75	3.04%
KOTAKBANK	1759.75	1715.70	2.57%
AXISBANK	1125.00	1100.80	2.20%
BHARTIARTL	1193.70	1168.90	2.12%
SBILIFE	1520.40	1491.25	1.95%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
ADANIENT	3233.95	3310.20	-2.30%
ULTRACEMCO	9641.05	9838.35	-2.01%
NTPC	351.95	358.25	-1.76%
ONGC	280.25	283.75	-1.23%
BPCL	638.35	645.10	-1.05%

(Source: [Moneycontrol](#))

- **NHPC** has started developing the 1,200- megawatt (MW) Jalaun ultra renewable energy power park in Uttar Pradesh, with an investment of Rs 796.96 crore.
- **JSW Energy** said that its step down subsidiary, JSW Renew Energy has signed a Battery Energy Storage Purchase Agreement (BESPA) with Solar Energy Corporation of India for battery energy storage system project.
- **Centum Electronics** has received an order for realization of space-based electronic warfare (EW) payloads from Defense Research and Development Organisation (DRDO).
- **Allied Digital Services** has received letter of intent (LoI) for Taloja Smart Industrial City project, valued at Rs 190 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. S&P Global composite PMI was revised higher to 52.5 in February 2024, up from 52 in January. The services PMI was revised higher to 52.3 in February of 2024 compared to 52.5 in January.
- U.S. ISM said its services PMI fell to 52.6 in February after climbing to 53.4 in January.
- U.S. factory orders plunged by 3.6% in January after falling by a revised 0.3% in December.
- Eurozone retail sales rose by a meager 0.1% month-over-month in January 2024, following a revised 0.6% contraction in December. On a yearly basis, retail sales fell by 1.0%, marking the 16th consecutive month of contraction.
- Germany's exports posted a monthly growth of 6.3% in January after falling 4.5% in the previous month. Imports advanced 3.6% on month, in contrast to the 6.7% decrease in December. The trade surplus rose to EUR 27.5 billion from EUR 23.3 billion in December.
- Australia's gross domestic product expanded a seasonally adjusted 0.2% on quarter in the fourth quarter of 2024, unchanged from the three months prior. On an annualized basis, GDP advanced 1.5% - slowing from 2.1% in the third quarter.
- Australia's total value of retail sales were up a seasonally adjusted 1.1% on month in January - coming in at

A\$35.723billion. That was following the 2.7% slump in December. On a yearly basis, sales also rose 1.1%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 79.00/bbl (IST 17:00).
- INR strengthened to Rs. 82.83 from Rs. 82.89 against each US\$ resulting in daily change of 0.07%.
- Reserve Bank of India Governor Shaktikanta Das predicts India's current fiscal year GDP growth to surpass the government's estimate of 7.6%, possibly reaching 8%.
- India is considering quota-based duty concessions on gold imports from Switzerland as part of a proposed free trade agreement with the European Free Trade Association (EFTA), comprising Iceland, Liechtenstein, Norway, and Switzerland. India seeks a USD 50 billion investment commitment from EFTA members over the first ten years post-agreement and an additional USD 50 billion in the subsequent five years.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 07/03/2024

Ballarpur Industries Limited	Financial Results/Fund Raising
ISMT Limited	Dividend
Vibhor Steel Tubes Limited	Financial Results

(Source: NSE)

### Corporate Actions as on 07/03/2024

Manorama Industries Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share
National Highways Infra Trust	Distribution - Rs 0.631 Per Unit Consisting Rs 0.606 Per As Interest & Re 0.025 Per Unit As Other Income On Surplus Funds
Sanofi India Limited	Interim Dividend - Rs 50 Per Share

(Source: NSE)

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